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July 8th

NATIONAL

1) MoU on Electoral Cooperation

- India's Election Commission and Panama government have taken a significant step towards enhancing their collaboration in the field of election management and administration.
- As per the MoU, it is set to establish an institutional framework for ongoing cooperation.

2) Shravani Mela

- Jharkhand government inaugurated Shravani Mela with traditional rituals and prayers and ensured a smooth and memorable experience for the devotees.
- Shravani Mela is one of the largest religious congregations in the eastern region of India. This month-long fair holds immense religious significance for devotees of Lord Shiva.
- The Baba Baidyanathdham Temple, located in Deoghar.

3) PM Inaugurated infrastructure projects

- Prime Minister Narendra Modi laid the foundation stone of several infrastructure projects worth over six thousand and hundred crore rupees at Hanamkonda in Telangana.
- The Prime Minister virtually laid the foundation stone of two projects of 176-kilometres long national highways worth over 5500 crore rupees.
- He also laid the foundation of a Railway Manufacturing Unit at Kazipet taken up at a cost of 520 crore rupees.
- The Prime Minister laid the foundation stone of the 108-km long Mancherial-Warangal section of the Nagpur-Vijayawada Corridor, which will reduce the distance by about 34 km on the two national highways.



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4) First Indian Institute of Technology (IIT) campus outside India

- India is set to establish its first Indian Institute of Technology (IIT) campus outside the country in Zanzibar, Tanzania.
- Zanzibar is a Tanzanian archipelago off the coast of East Africa.

BUSINESS AND ECONOMY

1) India's foreign exchange reserves

- India's foreign exchange reserves rose by \$1.853 billion to \$595.051 billion in the week ended on June 30. The overall reserve had previously experienced a decline of \$2.901 billion to \$593.198 billion in the preceding reporting week.
- These assets include physical banknotes and coins, financial deposits, bonds, treasury bills, gold and other government securities.

2) Shraddha Kapoor

- Shraddha Kapoor has been appointed as the brand ambassador of Asics India Private Limited, a sports gear company.

3) Concept of Creative Economy

- The creative economy is one of the youngest and fastest-growing sectors in India. The creative economy refers to the intersection of culture, creativity, and commerce. It encompasses economic activities that are based on creative and cultural products.
- India's creative economy is estimated to contribute ~8% of the country's employment, much higher than the corresponding share in Turkey (1%), Mexico (1.5%), Australia (2.1%), etc.

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OBITUARY

1) Namboothiri

- A well known artist, Namboothiri, recognized for his exceptional talent in painting and sculpture, has passed away at the age of 97 in Kottakkal, Malappuram district.
- Namboothiri's artistic prowess was acknowledged with prestigious accolades like the Raja Ravi Varma Award from the Kerala Lalitha Kala Akademi and the Kerala State Film Award for Best Art Director.

BOOKS AND AUTHORS

1) "Colours of devotion"

- Anita Bharat Shah authored a book titled "Colours of devotion", which aims to understand the underlying connection of Indian philosophical concepts of Pushti Marg, as laid down by the saint and founder Shri Vallabhacharya.



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